



The Federation of Racecourse Bookmakers Limited



Association of
Racecourse Bookmakers

National Association
of Bookmakers

Rails Bookmakers
Association

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Ms Natasha Rose
Parnell House
25 Wilton Road
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1st April 2011

Dear Natasha

Further to the opinions of Lord Pannick QC and Michael Fordham QC published by the Levy Board in March, the FRB has received the following opinion by Conor Quigley QC.

In addressing the points made by Lord Pannick and Mr Fordham, Mr Quigley reaches different conclusions and I would be grateful if this opinion could be distributed to Levy members prior to their next meeting.

Yours sincerely

Robin Grossmith
On behalf of the Federation of Racecourse Bookmakers